

**AGENDA**

See Monterey Finance Committee (Special)  
Thursday, June 18, 2026 11:00 AM  
Via Zoom

To join the Zoom meeting click here: [Zoom Link](#)

Public Comments may be sent up to two hours in advance of the meeting start time to [Administration@seemonterey.com](mailto:Administration@seemonterey.com)

**CALL TO ORDER**

**PUBLIC COMMENT**

*This portion of the meeting is reserved for members of the public to address the Finance Committee on any matter not on this agenda but under the jurisdiction of the Finance Committee.*

**CONSENT AGENDA**

- A. Minutes for the April 20, 2026, Finance Committee Meeting  
Recommended Action: Approve minutes as presented.

**REGULAR AGENDA**

**NEW BUSINESS**

- A. Review revised FY2026-27 budget  
Recommended Action: Recommend Committee's approval to the Board of Directors of 2026-2027 Budget.

**GOOD OF THE ORDER**

**ADJOURN**

**NEXT MEETING:** Friday, October 23, 2026 9:30 AM

**Minutes**

See Monterey Finance Committee (Special)  
Monday, April 20, 2026: 3:00-4:00pm  
Zoom

**MEMBERS PRESENT**

Erik Uppman  
Dana Allen-Greil  
Kirk Gafill  
Chris Sommers

**STAFF PRESENT**

Richard Dole  
Rob O'Keefe  
Teresa Savage  
Marissa Reader  
Joan Lucido  
Jeniffer Murray  
Dawn Mathes-Park

**PUBLIC**

Janine Chicourrat

**CALL TO ORDER:** Kirk Gafill called the meeting to order at 3:00pm.

**PUBLIC COMMENT:** None

**CONSENT AGENDA**

*There was a motion to approve the Minutes of the January 22, 2026 Finance Committee Meeting. M/S Chris Sommer/Erik Uppman. The motion passed unanimously.*

**REGULAR AGENDA**

**NEW BUSINESS**

**A. Third Quarter (2025-26) Financial Review**

Richard provided a detailed review of the third quarter financial statements, noting favorable revenue performance driven by jurisdiction investments and TID collections. Rob highlighted variances within the Marketing Department, explaining that underspent funds will be reallocated to support a refresh and new production of the Find Your Way Here campaign in the fall.

*There was a motion to recommend the Board approve the 2025-2026 Third Quarter Financials. M/S Chris Sommers/Erik Uppman. The motion passed unanimously.*

**B. 2026-2027 Budget Overview**

Richard and Rob presented the 2026-2027 draft budget noting a modest 3% increase year over year. Budget increases by department were discussed in detail with the main focus being increased reach via marketing and media initiatives, and increased focus on securing new business to the destination in the business development department. The opportunity to partner with the US Men's Open and Visit CA Outlook Forum both being hosted in Monterey County were highlighted as big ticket items within the budget. A breakdown of expenses by department was also discussed with the split by department

remaining similar to last year's budget with the majority of funds focused in the marketing and communications department.

*There was a motion to recommend the Board approve the 2026-2027 Budget draft. M/S Erik Uppman/Chris Sommers. The motion passed unanimously.*

**C. Line of Credit**

Richard discussed renewing a revolving line of credit for working capital flexibility noting it provides financial flexibility to manage timing differences in revenues and expenses.

*There was a motion to recommend the Board approve a renewed line of credit. M/S Erik Uppman/Chris Sommers. The motion passed unanimously.*

**D. Financial Management Update**

Richard provided a report from staff on current financial management updates including using MRBK for the 2025-26 fiscal audit year, using Solver Global software to build a robust budgeting model for the upcoming year and personnel updates.

GOOD OF THE ORDER: None

ADJOURN: Kirk Gafill adjourned the meeting at 4:27pm.

NEXT MEETING: October 2026